

Key Information Document - CFD on CRYPTOCURRENCIES

Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product:

The CFD on CRYPTOCURRENCIES is offered by **WETRADE INTERNATIONAL CY LTD** (the "Company"), a Cypriot Investment Firm regulated by the Cyprus Securities and Exchange Commission (CySEC) with licence number **XXX/24**. Website: www.wetradeeu.com Email: support@wetradeeu.com Phone No.: **+35725XXXXXXX**

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Caution: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

CFDs on cryptocurrencies are derivative financial instruments traded Over the Counter ("OTC") i.e. the trading is concluded outside a regulated exchange or venue and between the client and the Company where the Company agrees to settle in cash the performance of the asset the client decides to speculate on. With this CFD you can speculate on the price movement (positive or negative performance) of cryptocurrencies without actually investing in or owning the underlying asset, by buying and selling contracts i.e. speculate on the rise or fall of cryptocurrencies' prices.

Objectives:

The objective of a CFD on cryptocurrency is to speculate on the performance of a cryptocurrency without actually investing in or owning the cryptocurrency. You will achieve profit if your speculation on the performance (positive or negative performance) was correct, with the difference between the opening price and closing price of the underlying asset as the performance or suffer a loss of a portion or all of your trading balance should the underlying asset of the CFD perform against your speculation.

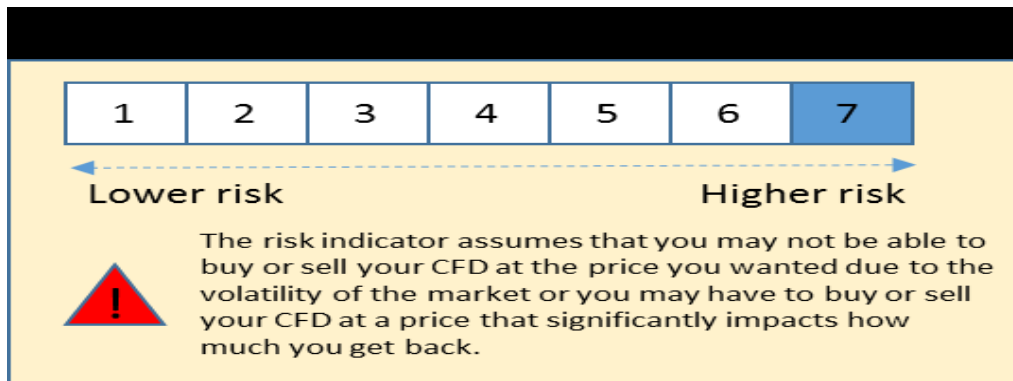
To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Investor:

Trading these products will not be appropriate for everyone. We would normally expect these products to be used by persons who are (1) a Retail Client; or (2) an Elective Professional Client who:

- i. Have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);
- ii. Have ability to bear 100% loss of all funds invested;
- iii. Have a high-risk tolerance;
- iv. Intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging of exposure of an underlying asset.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested in a single trade, up to 100% of your trading balance.

Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. Trade only after you have acknowledged and accepted the risks. You should carefully consider whether trading in leveraged products is appropriate for you.

Be aware of currency risk. The realized return of a CFD contract denominated in a currency other than your account currency is affected by both the performance of the underlying asset and the exchange rate between both currencies. This risk is not considered in the indicator shown above.

Performance scenarios

This key information document is not specific to a particular product. It applies to a CFD on any cryptocurrency that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying cryptocurrency; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us. These underlying cryptocurrencies offered for each CFD will have a material impact on the risk and return of your investment.

The table shows the money you could potentially make or lose under different scenarios. The scenarios assume you choose to buy 1 CFD contract relating to an underlying cryptocurrency asset. The price of buying one contract of the cryptocurrency is \$10,000.00. This means that if you buy one contract of the cryptocurrency you will have “notional exposure” to the underlying asset of \$10,000.00 (1 contract x the buy price of \$10,000.00). However, you do not need to invest the full \$10,000.00. Assuming the initial margin for this particular cryptocurrency CFD is 50%, you will only have to deposit \$5,000.00 leading to a leveraged exposure of 1:2. The scenarios also assume we charge a daily Overnight Funding percentage (overnight holding cost) of -0.5% in addition to our spread but there are no other fees. In this example the daily Overnight Funding would be -\$50 (1 contract x Price of \$10,000.00 x daily Overnight Funding percentage of -0.5%).

LONG Performance Senario	Actions	Closing Price Day 1	Closing Price Day 2	Profit /Loss Day 1	Profit /Loss Day 2
Favourable	The sell price increases and you close the position.	\$10250	\$10260	\$250	\$210 (\$260 profit-50 fee)
Moderate	The sell price falls and you close the position.	\$9998	\$9995	\$-2	\$-55 (\$5 loss+\$50 fee)
Unfavourable	The sell price falls and you close the position.	\$9950	\$9965	\$-50	\$-85 (\$35 loss+\$50 fee)
Stress	The sell price falls rapidly and we close you out on margin call.	\$9100	\$9000	\$-900	\$-1050 (\$1000 loss+\$50 fee)

The stress scenario above shows how small price movements can rapidly lead to losses and in this circumstance, will result in a forced closure out of your position. In this stress scenario, you may owe us additional money, **but the loss is restricted to your account balance as we offer negative balance equity protection.** This does not take into account a situation where we are unable to pay you. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. What you get will vary depending on how the market performs and how long you keep the investment.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. This performance scenario assumes you only have one position open and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if the Company is unable to pay out?

The Company is a member of the Investor Compensation Fund (hereinafter called the "Fund") which covers nonprofessional clients as defined in the Investor Compensation Fund policy in circumstances when the Company is either unable to return to its covered clients funds owed to them and/or unable to return financial instruments to the covered clients which the Company holds or controls in its accounts on behalf of the clients. The maximum amount of compensation that a covered client can receive by the Fund is €20,000 (Euro Twenty Thousand).

What are the costs?

The principle cost or commission of trading CFDs is incorporated in what is known as the Spread, which is the difference between the sell and buy price. The Spread is fixed and can be viewed, along with other specific product information, in the Market Information Sheets which can be found here www.wetradeeu.com

How can I complain?

For any complaints regarding the content and/or related to this KID email us at www.complaints@wetradeeu.com or by post at **Agias Fylaxeos & Zinonos Rossidi 2, 2nd Floor, 3082, Limassol, Cyprus.** For further details, the investors should refer to Complaint Handling Form in the Company's website.

Other relevant information

The Legal Documents section of our website contains important information regarding your account. You should ensure that you are familiar with all the terms and policies that apply to your account.

For any information not found in this KID or the Company's website at www.wetradeeu.com contact us by e-mail at support@wetradeeu.com